

Bayridge HOA 2023 Budget			2024		Notes
	2023 Proposed		Proposed		
	Monthly	Annually	Annually		
REVENUE					
40000 HOA Annual Dues	\$5,684	\$68,211	\$	89,661.00	\$627 per home
41000 Estoppel Fees	\$125	\$1,500	\$	500.00	
43000 Exterior Notice Fines	\$0		\$	250.00	
Transfer from Infrastructure Reserves			\$	25,000.00	This is an accounting function to cover the expense of the fountains
46000 Interest Income	\$50	\$600	\$	1,500.00	
11100 Late Fee Income		\$500	\$	200.00	
43000 Unapplied Cash Payment Income		\$500			
Total Revenue	\$5,943	\$71,311	\$	117,111.00	
GROSS PROFIT	\$5,943	\$71,311		\$0	
EXPENDITURES					
60000 Office/General Administrative Expenditures					
60100 Bank Charges					
60200 Bank Service Fees	\$1	\$12			
60400 Quickbooks Processing Fees	\$3	\$36	\$	500.00	Based on prior year expense and increased dues amount per home
Total 60100 Bank Charges	\$4	\$48	\$	500.00	
61000 Office Supplies	\$17	\$200	\$	200.00	
62000 PO Box	\$14	\$166	\$	186.00	Anticipate \$10 increase
62100 Postage	\$21	\$250	\$	50.00	4 rolls of Forever stamps in inventory
62300 Training					
62400 Quickbooks	\$30	\$360	\$	375.00	Anticipate increase
62500 Overpayments/Refunds Due	\$0				
62600 Website	\$30	\$360	\$	360.00	
62700 Miscellaneous Expenses	\$42	\$500	\$	500.00	
Total 60000 Office/General Administrative Expenditures	\$153	\$1,836	\$	1,671.00	
63000 Insurance					
63100 General Liability & Directors/Officers Insurance	\$333	\$4,000	\$	6,000.00	Anticipate another large increase
Surety Bonds	\$25	\$300	\$	300.00	
Total 63000 Insurance	\$358	\$4,300	\$	6,300.00	
64000 Legal & Professional Fees					
64100 Accountant	\$280	\$3,360	\$	3,250.00	Monthly fee of \$250 for full accounting services and tax returns
64200 Attorney	\$583	\$7,000	\$	1,500.00	
64300 Annual Report	\$6	\$70	\$	75.00	
64400 Reserve Study		\$3,300			
Total 64000 Legal & Professional Fees	\$1,144	\$13,730	\$	4,825.00	
67000 Infrastructure & Grounds Expense					
67100 Infrastructure Supplies	\$83	\$1,000	\$	500.00	
67150 Infrastructure Improvement	\$500	\$6,000	\$	10,000.00	Fish, flowers, safety equipment for the pond, seeding the corners
Fountains for the Pond			\$	25,000.00	Accounting function only
67200 Landscaping	\$2,229	\$26,750	\$	35,000.00	\$2500/mo for mowing, \$5,000 for tree trimming 1x year
67300 Irrigation	\$40	\$480			
67400 Pond Maintenance	\$417	\$5,000	\$	3,440.00	\$280 Jan - Aug; Anticipate \$300 Sept - Dec
67500 Repair Projects	\$83	\$1,000	\$	400.00	
67600 Infrastructure Reserves Allocation	\$493	\$5,914	\$	20,000.00	
Total 67000 Infrastructure & Grounds Expense	\$3,845	\$46,144	\$	94,340.00	
68000 Utilities					
68100 Street Lighting	\$417	\$5,000	\$	6,500.00	Additional costs for fountains electricity plus FPL increases \$500/month plus rate increase
68200 Irrigation Electricity	\$33	\$400	\$	450.00	FPL price increase \$37x12 + 13% rate increase
Total 68000 Utilities	\$450	\$5,400	\$	6,950.00	
Total Expenditures	\$5,955	\$71,458		\$114,586.00	
			\$	626.48	Cost per home